

Westar Energy Direct Stock Purchase Plan (DSPP)

The DSPP is a direct stock purchase plan that provides a convenient way to purchase shares of Westar Energy common stock.

Key features of the DSPP include:

- \$250 minimum initial investment.
- Optional cash payments may be made monthly – minimum \$50 and a maximum of \$10,000 per month.
- Shares purchased on or about the 1st and 15th of each month.
- Automatic Electronic Investment through direct debit of bank account.
- Participants may elect to receive all or a portion of their common dividends in cash and have the remainder of their dividends reinvested.
- Sale of shares in the DSPP for \$5.00 administrative fee and brokerage commission of approx. \$.075 per share.
- Participants may deposit their certificate(s) into the DSPP for safekeeping.

A complete prospectus is available on Westar Energy's Web site, www.WestarEnergy.com.

Electronic Deposit of Dividends

Shareholders can deposit their dividends directly into their bank account each payment date, thus gaining access to their funds immediately and eliminating delays in delivery and the risk of a lost check.



Westar Energy Shareholder Services
PO Box 750320
Topeka, KS 66675-0320

Toll-free: 1-800-527-2495
Outside US: 785-575-6394
Fax: 785-575-1796
Email: shareholders@WestarEnergy.com

Direct Registration System (DRS) is a form of stock ownership that eliminates the need for physical stock certificates. This means that your shares are held in your name and tracked electronically on Westar's records. You no longer have to worry about keeping track of your certificates or the time and cost to replace them if they are lost, stolen or destroyed. In addition, you are able to move shares to and from a brokerage account electronically.

Benefits of DRS

Book entry shares cannot be lost, destroyed or misplaced. DRS reduces the risk associated with physical securities processing, including transfer turnaround delays, mail losses and risks associated with stolen or forged certificates. Shares held in DRS offer the same rights and privileges as shares held in traditional certificate form.

DRS Features

- For safe keeping, you can convert your existing physical stock certificate(s) to book entry stock ownership.
- You can sell all or some of your book entry shares simply by submitting a written request to Westar Energy Shareholder Services.
- You can receive your dividend in cash or choose to reinvest all or part of them to purchase additional shares through the Westar Energy Direct Stock Purchase Plan (DSPP).
- You can transfer book entry shares without having to surrender a physical stock certificate.
- You can electronically transfer all or some of your book entry shares to your broker at no cost to you by having your broker submit the request.
- You can request physical stock certificates representing all or a portion of your full shares at anytime by submitting a written request to Westar Energy Shareholder Services.
- Your traditional voting and other rights and benefits as a shareholder remain the same.

Electronic Share Transfer

For information on electronically moving your shares, please contact your broker to initiate the transfer. To initiate an electronic transfer, provide the following information to your broker:

- Your Westar Energy account number shown on the front of your statement.
- Your Social Security or taxpayer identification number.
- The registered name(s) on your Westar Energy Shareholder account.
- The number of shares to be delivered.

Online Account Access

If you are a registered shareholder, you can view your account summary, payment and issue details, obtain duplicate tax information and change your mailing address online.

To sign up:

- Go to www.WestarEnergy.com.
- Click Go To Shareholder Sign In.
- Click First Time Visitor, then New Member Sign Up.
- Follow the instructions.
- After you sign up, your account will be activated overnight. You can access your account records the following business day.

On subsequent visits:

- Go to www.WestarEnergy.com.
- Click Go To Shareholder Sign In.
- Key ID Number (tax identification or social security number) and your PIN.
- Click Sign In.